

**Ukrainian Credit Union's Penetration  
of Ukrainian Population in Canada  
Based on Statistics Canada 2006  
Census of Urban Centres.**

**Prepared by  
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***This report was included in the "Coordinator" a publication of the Council of  
Ukrainian Credit Union in Canada issued in October 2009.***

**Some interesting facts:**

- Edmonton continues to have the largest Ukrainian population of 144,625, which increased by 15% and represents 13.97% of Edmonton (CMA).
- Toronto has the second largest Ukrainian population of 122,510, which increased by 17.2% and represents only 2.40% of Toronto (CMA).
- Winnipeg has the third largest Ukrainian population of 110,335, which increased by 7.5% and represents 15.88% of Winnipeg (CMA).
- Ukrainians make up over 10% of the population of these cities – Winnipeg, Saskatoon, Edmonton, Thunder Bay and Regina.
- The following cities have seen their Ukrainian populations grow by over 20% since the last census – Saskatoon, St. John's - Newfoundland, Montreal, Ottawa, St. Catherines and Kitchener.

**Ukrainian Credit Unions**

- CP Ukrainenne de Montreal membership represents 15.3% of the Ukrainians in Montreal.
- The two Ukrainian Credit Unions in Winnipeg (Carpathia & North Winnipeg) membership represents 13.3% of the Ukrainians in Winnipeg.
- United Hamilton CU membership represents 7.0% of the Ukrainians in Hamilton.
- Ukrainian (St. Catherines) CU membership represents 4.8% of the Ukrainians in St. Catherines.
- New Community CU membership represents 5.5% of the Ukrainians in Saskatoon.
- Two largest Ukrainian Credit Unions have multi-city branch networks. Buduchnist CU represents 8.9% of the Ukrainians in three cities in which it has branches. While, Ukrainian CU represents 10.7% of the Ukrainians in six cities in which it has branches.

### Ukrainian Demographics

Canadian Population	1996 Census	2001 Census	Yr/Yr Chng %	2006 Census	Yr/Yr Chng %
Newfoundland	551,792	512,930	-7.0%	505,469	-1.5%
Prince Edward Island	134,557	135,294	0.5%	135,851	0.4%
Nova Scotia	909,282	908,007	-0.1%	913,462	0.6%
New Brunswick	738,133	729,498	-1.2%	729,997	0.1%
Quebec	7,138,795	7,237,479	1.4%	7,546,131	4.3%
Ontario	10,753,573	11,410,046	6.1%	12,160,282	6.6%
Manitoba	1,113,898	1,119,583	0.5%	1,148,401	2.6%
Saskatchewan	990,237	978,933	-1.1%	968,157	-1.1%
Alberta	2,696,826	2,974,807	10.3%	3,290,350	10.6%
British Columbia	3,724,500	3,907,738	4.9%	4,113,487	5.3%
Yukon Territory	30,766	28,674	-6.8%	30,372	5.9%
Northwest Territory	39,672	37,360	-5.8%	41,464	11.0%
<b>Total</b>	<b>28,846,761</b>	<b>30,007,094</b>	<b>4.0%</b>	<b>31,612,897</b>	<b>5.4%</b>

Ethnic Ukrainians	1996 Census	2001 Census	Yr/Yr Chng %	2006 Census	Yr/Yr Chng %
Newfoundland	680	580	-14.7%	945	62.9%
Prince Edward Island	600	320	-46.7%	780	143.8%
Nova Scotia	5,760	6,305	9.5%	7,500	19.0%
New Brunswick	2,335	1,970	-15.6%	2,455	24.6%
Quebec	24,150	24,030	-0.5%	31,955	33.0%
Ontario	276,950	290,925	5.0%	336,355	15.6%
Manitoba	159,735	157,655	-1.3%	167,170	6.0%
Saskatchewan	125,395	121,735	-2.9%	129,265	6.2%
Alberta	258,920	285,725	10.4%	332,180	16.3%
British Columbia	168,765	178,880	6.0%	197,265	10.3%
Yukon Territory	1,485	1,525	2.7%	1,620	6.2%
Northwest Territory	1,670	1,270	-24.0%	1,440	13.4%
<b>Total</b>	<b>1,026,475</b>	<b>1,071,060</b>	<b>4.3%</b>	<b>1,209,090</b>	<b>12.9%</b>

Ukrainians as % of total population	Penetration Rate 1996	Penetration Rate 2001	basis points increase	Penetration Rate 2006	basis points increase
Newfoundland	0.12%	0.11%	-1	0.19%	7
Prince Edward Island	0.45%	0.24%	-21	0.57%	3
Nova Scotia	0.63%	0.69%	6	0.82%	13
New Brunswick	0.32%	0.27%	-5	0.34%	7
Quebec	0.34%	0.33%	-1	0.42%	9
Ontario	2.58%	2.55%	-3	2.77%	22
Manitoba	14.34%	14.08%	-26	14.56%	48
Saskatchewan	12.66%	12.44%	-23	13.35%	92
Alberta	9.60%	9.60%	0	10.10%	49
British Columbia	4.53%	4.58%	5	4.80%	22
Yukon Territory	4.83%	5.32%	49	5.33%	2
Northwest Territory	4.21%	3.40%	-81	3.47%	7
<b>Total</b>	<b>3.56%</b>	<b>3.57%</b>	<b>1</b>	<b>3.82%</b>	<b>26</b>

## Provincial Statistics

- The two smallest provinces in Canada have seen the largest growth in Ukrainian population (albeit from a small base)
- As a region the Maritime Provinces have experienced above average growth in Ukrainian population.
- Quebec, Ontario and Alberta have experienced above average growth of Ukrainians since the last census in 2001.

Ukrainians in Canada	Census Data 2001	Total Population 2001	% of Total	Census Data 2006	Total Population 2006	2006/2001 Chng %	% of Total	Chng
<b>Maritime Provinces</b>								
St. John's - NFLD	270	172,918	0.16%	515	181,113	90.7%	0.28%	0.13%
PEI	320	135,294	0.24%	780	135,851	143.8%	0.57%	0.34%
Halifax - NS	3,580	359,183	1.00%	4,030	372,858	12.6%	1.08%	0.08%
Moncton - NB	415	118,678	0.35%	420	126,424	1.2%	0.33%	-0.02%
<b>Quebec</b>								
Montreal	20,050	3,451,027	0.58%	26,150	3,635,571	30.4%	0.72%	0.14%
<b>Ontario</b>								
Toronto	104,490	4,682,897	2.23%	122,510	5,113,149	17.2%	2.40%	0.16%
Hamilton	24,070	662,401	3.63%	27,080	692,911	12.5%	3.91%	0.27%
Ottawa	17,235	806,096	2.14%	21,520	846,802	24.9%	2.54%	0.40%
St. Catherines	16,735	377,009	4.44%	20,990	390,317	25.4%	5.38%	0.94%
Mississauga	17,260	610,815	2.83%	18,960	665,655	9.8%	2.85%	0.02%
Thunder Bay	16,250	121,986	13.32%	17,620	122,907	8.4%	14.34%	1.01%
Oshawa	11,035	296,298	3.72%	12,555	330,594	13.8%	3.80%	0.07%
London	9,745	435,600	2.24%	10,765	457,720	10.5%	2.35%	0.11%
Kitchener	8,650	414,284	2.09%	10,425	451,235	20.5%	2.31%	0.22%
Windsor	9,165	307,877	2.98%	9,725	323,342	6.1%	3.01%	0.03%
Oakville	5,360	143,690	3.73%	6,430	164,485	20.0%	3.91%	0.18%
Sudbury	7,140	190,841	3.74%	7,560	192,391	5.9%	3.93%	0.19%
<b>Prairie Provinces</b>								
Winnipeg	102,635	676,594	15.17%	110,335	694,668	7.5%	15.88%	0.71%
Regina	23,220	192,800	12.04%	25,725	194,971	10.8%	13.19%	1.15%
Saskatoon	24,385	225,927	10.79%	38,825	233,923	59.2%	16.60%	5.80%
Calgary	65,040	951,494	6.84%	76,240	1,079,310	17.2%	7.06%	0.23%
Edmonton	125,720	937,845	13.41%	144,615	1,034,945	15.0%	13.97%	0.57%
Vancouver	76,525	1,986,965	3.85%	81,725	2,116,581	6.8%	3.86%	0.01%
Victoria	12,770	311,902	4.09%	15,020	330,088	17.6%	4.55%	0.46%
<b>Total</b>	<b>1,071,060</b>	<b>30,007,094</b>	<b>3.57%</b>	<b>1,209,090</b>	<b>31,612,897</b>	<b>12.9%</b>	<b>3.82%</b>	<b>0.26%</b>

<b>2006 Census Analysis of Credit Union Membership Penetration</b>	<b>CU Membership 2,006</b>	<b>2006/ 2001 Grwth %</b>	<b>Head Office City</b>	<b>Census Data Total Ukr. 2006</b>	<b>Penetration CU/ Total</b>
United Ukrainian	1,901	10.3%	Hamilton	27,080	7.0%
CP Ukrainienne de Montreal	4,000	-23.3%	Montreal	26,150	15.3%
New Community	2,121	34.1%	Saskatoon	38,825	5.5%
Ukrainian (St. Catharines)	1,006	-2.7%	St. Catharines	20,990	4.8%
Buduchnist	16,957	31.7%	Toronto		13.8%
Ukrainian	21,376	14.4%	Toronto		17.4%
So-Use	5,751	-6.9%	Toronto		4.7%
St. Mary's	2,211	-4.9%	Toronto		1.8%
	<b>46,295</b>	<b>13.6%</b>		122,510	<b>37.8%</b>
Carpathia	11,292	8.2%	Winnipeg		10.2%
North Winnipeg	3,369	24.0%	Winnipeg		3.1%
	<b>14,661</b>	<b>2.8%</b>		110,335	<b>13.3%</b>
<b>Total</b>	<b>69,984</b>	<b>16.9%</b>		<b>1,209,090</b>	<b>5.8%</b>
<i>assume 10% overalp</i>	<b>55,987</b>			<b>1,209,090</b>	<b>4.6%</b>

<b>Ukrainaian Credit Unions with Multiple Branches</b>	<b>CU Membership 2,006</b>		<b>Census Data Total Ukr. 2006</b>	<b>Penetration CU/ Total</b>
<b>Buduchnist CU</b>				
Toronto			122,510	
Hamilton			27,080	
Ottawa			21,520	
Mississauga			18,960	
<b>Total</b>	<b>16,957</b>		<b>190,070</b>	<b>8.9%</b>
<b>Ukrainian CU</b>				
Toronto			122,510	
Mississauga			18,960	
Thunder Bay			17,620	
Oshawa			12,555	
London			10,765	
Windsor			9,725	
Sudbury			7,560	
<b>Total</b>	<b>21,376</b>		<b>199,695</b>	<b>10.7%</b>

*Profile Bob (Bohdan) Leshchyshen*

***Bob (Bohdan) Leshchyshen's analytical career has spanned more than 30 years with particular emphasis on the financial services sector and special situations.***

***His chartered bank and credit union regulatory experience includes senior positions with the Deposit Insurance Corporation of Ontario (DICO) and the Office of the Superintendent of Financial Institutions (Federal regulator).***

***He has extensive research and analytical experience with several prominent equity research and credit-rating organizations, including Independent Equity Research (eResearch), Northern Securities, St. James Securities, Dominion Bond Rating Service, PPM Fund Mangers (Canada), a unit of Prudential Life Insurance Company, and McNeil Mantha.***

***Bob's Credit Union experience includes over fifteen years as a Director of Buduchnist Credit Union. He is also a Director of Selient Inc., a public company providing lending software to credit unions in Canada. Recently, he was appointed as a Director of Northwest & Ethical Investments LLP (formerly The Ethical Funds Inc.), a mutual fund company owned by the Credit Union Centrals in Canada and the Desjardins Movement in Quebec.***

***He presently holds the position of Director of Corporate Development with CHF Investor Relations.***

***He has a BA from the University of Toronto and an MBA from the University of Toronto - Faculty of Management Studies (Rotman School of Management) and holds a CFA designation (Chartered Financial Analyst) from the CFA Institute.***