



## Program Aims to Bring Women into Business

Mar. 1997... The Ukrainian Federation of Business Women unveiled a long-term program aimed at helping women to adapt to the new economic situation in Ukraine. As part of the program, the sixth international festival entitled "What a Woman Can Do" opened in Kyiv, aimed at promoting active involvement of women in all kinds of business activities, facilitating the rebirth of traditional industries and crafts, strengthening inter-regional economic ties, and increasing the number of good-quality goods in the Ukrainian market. Included are roundtable conferences, a meeting of the International Women's Club and an exhibition.

### **BILATERAL COOPERATION AND PARTNERSHIPS**

#### **CUBI '97**

The Ukrainian National Agency for Reconstruction and Development (UNARD) is holding regular sessions in Kyiv to prepare for the June 14-20, 1997, Canada-Ukraine Business Initiative (see page 13-16, 22-23).

Canada's Ambassador Christopher Westdal addressed a recent session in Kyiv chaired by UNARD Chairperson Roman Shepek and attended by senior officers of the Finance, Agriculture and other ministries. Westdal said that potential Canadian investors have drafted projects for Ukraine, which, if implemented, will exceed 50% of aggregate capital investment in Ukraine's national economy since independence. He stressed that the upcoming conference is Ukraine's golden opportunity to step up economic cooperation with Canada and promote many of its economic priorities. The UNARD will hold regular biweekly sessions of the organizing Committee and consider early proposals from potential Ukrainian partners.

Working closely with the Canadian Embassy, CUBI Executive Director Terry Roberts attended more than 20 meetings in five days in March, including with financial industry players, private banks, venture capital companies, EBRD, Association of Banks, members of sector committees and the overall CUBI organizing committee. In Donetsk, discussions were held with the Mayor and Regional Administration, and a roundtable of business, media and financial representatives.

## Canada-Ukraine Foundation (CUF) Symposium for Volunteer Organizations

Ottawa, Mar. 23, 1997... "Join Us in Support of Projects in Ukraine" was the slogan of the first public gathering of the Canada-Ukraine Foundation. Created in 1995 as a charitable arm of the Ukrainian Canadian Congress, CUF is a federation representing individuals, organizations and corporate members, based with the UCC National Headquarters in Winnipeg. Just as the Shevchenko Foundation cooperates with UCC to develop Ukrainian culture in Canada, CUF will work with UCC to facilitate projects in Ukraine.

## Odyssey: Dolyna Yield 2 Million Tons of Oil/Year

Mar. 7, 1997... Calgary's Odyssey Petroleum Co. claims the Dolyna oilfield in Ivano-Frankivsk oblast can produce up to 2.08 million metric tons of oil annually through the use of Western technology to complete workovers of existing wells, and drilling additional vertical and horizontal wells.

This projection is over half of Ukraine's total current domestic production. Actual production in 1996 was 4.1 million tons; projected 1997 production is 3.9 million. It is estimated that Dolyna contains in excess of 1.234 billion barrels of oil in place in four different producing horizons. Of this, 264.5 million barrels have been produced, and an additional 235 million barrels is recoverable using Western technology and equipment.

## Saskatchewan Firms Open Kharkiv Offices

Jan. 1997... Saskatchewan's Nautilus Exploration and Jolin Consulting opened representative offices in Kharkiv to introduce new technologies into oil and gas exploration. Nautilus President Mike Monea said his company plans to invest US\$4 million into the first phase of development which consists of rehabilitating existing wells. Further development, including drilling and processing facilities could raise the total project cost to \$20-\$30 million. Expansion was facilitated by Kharkiv-based Grant Bank, which has opened up a representative office in Regina.

## Ottawa Conference on Ukraine



On March 21-22, 1997, more than 300 participants from across Canada joined distinguished speakers from Ukraine, Canada, U.S. and Great Britain at a conference "Towards a New Ukraine: Ukraine and the New World Order, 1991-96". The conference was organized by the Chair of Ukrainian Studies, University of Ottawa, in cooperation with the Depts. of Political Science and Economics, and the Sheptytsky Institute of Eastern Christian Studies. Among the speakers: Anatoli Zlenko, Ukraine's Permanent Representative to the UN; Bohdan Hawrylyshyn, Chairman of International Management Institute & International Renaissance Foundation, Kyiv; Mykola Julynsky, Ukrainian MP and Head of Parliamentary Sub-Committee on Culture; Bohdan Krawchenko, Vice-Rector, Ukraine's Academy of Public Administration; Taras Kuzio, Univ. of Birmingham, Sr. Advisor - Council of Advisors of Ukraine; Borys Gudziak, Vice-Rector, Lviv Theological Academy; Andriy Vesselovsky, Head of Policy & Planning, Ukrainian Ministry of Foreign Affairs, Ukraine. Conference proceedings will be available from the Chair of Ukrainian Studies.