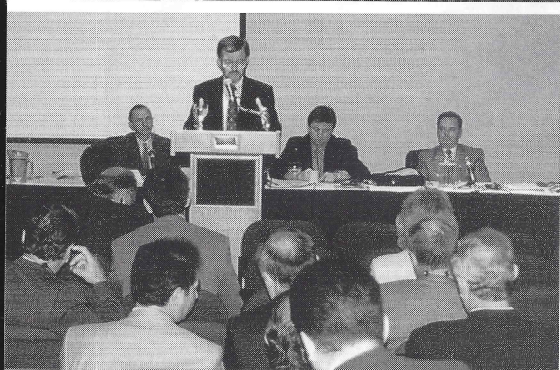


Welcome To MANITOBA



Some of the CUBI Sector sessions: Construction - Winnipeg (top), and Energy - Calgary (centre). Bottom: Among the speakers at the CUBI-IEC luncheon was Justice Minister Anne McLellan.



Some of the more than 300 participants of the 2nd meeting of the Intergovernmental Economic Commission and the CUBI Canada-Ukraine Conference in Calgary.

and Gas Association, along the lines of the Canadian Petroleum Association, which would provide lobbying and marketing support in Ukraine.

"Ukraine has an abundance of oil and gas reserves waiting to be developed," said Ed Southern, Chair of the CUBI'97 Energy Committee. "Canadian businesses can anticipate profitable returns on their investments, especially since the Ukrainian government has become more responsive to their needs."

The sector program coincided with InterCan 97, an internationally acclaimed annual oil and gas technology and equipment show. Six hundred exhibits were visited by 22,000 attendees from 30 countries.

Construction: Winnipeg

Delegates to Winnipeg participated in CUBI sessions and business match-making, as well as touring construction and building product sites. They also joined in the Canadian Building Products & Construction Conference '97 and Canada Export Housing '97, which showcased Canadian world-class home construction technology. These events were held at the Hotel Fort Garry and the Winnipeg Convention Centre and attracted delegates from Japan, Germany, Korea, Chile, Russia, as well as some 50 from Ukraine.

"The business mission to Ukraine last November has opened the doors to new opportunities for companies in Canada's construction industry, with Ukrainians showing particular interest in cold climate design and energy conservation and efficiency," Rural Development Minister Len Derkach told delegates.

Agriculture: Regina

In Regina, Saskatchewan's Minister of Agriculture and Agri-Food Eric Upshall welcomed delegates to the CUBI workshop, who were able to participate in separate sessions on crops/chemical fertilizers, livestock - beef/pork/dairy, agriculture machinery and food processing. One full session was dedicated to agribusiness financing and investment security.

The program also included tours to direct seeding equipment and meat processing plants, and visits to the Western Canada Farm Progress Show -- the last, with 700 exhibitors and 19 international delegations. (See separate stories on page 36-37.)

"A free, democratic and prosperous Ukraine is key to peace and stability in your region and beyond in Europe. Trade between Canada and a thriving Ukraine makes us both stronger..."

PM Jean Chrétien, A toast to Ukraine
(see text page 7)

Major Agreements Signed during CUBI '97 - Estimated total - \$900 mln.

- **TransCanada International Pipelines Ltd.** of Calgary - with UkrGazProm - to modernize gas transmission pipelines in Ukraine;
- **Commercial Alcohols** of Mississauga - with the State Committee on Oil & Gas/Processing and the State Committee on Energy Conservation - to develop a national program on alternative fuels to help reduce Ukraine's reliance on imported oil; this could lead to capital investments of up to \$500 mln.;
- **Air Canada** - air transport agreement which will permit, for the first time, scheduled air services to be operated between the two countries; (See page 11)
- **Northland Power** of Toronto - certificate of registration for US\$150 mln. Can-Ukr project to modernize and expand the Darnytsia heat and power plant in Kyiv;
- **Lateral Vector Resource** of Calgary - development of the Buhrevativsky oil field in Sully oblast, which is estimated at \$150 mln.;
- **Versatile Farm Equipment** of Winnipeg - completion of a \$30 mln. deal that will see four-wheel-drive tractors plowing fields in Ukraine;
- **Two new CIDA projects** will improve Ukraine's ability to attract foreign trade and investment by advancing reforms already underway: (1) Experts from Justice Canada will help Ukraine's Ministry of Justice reform its legal framework. (2) Canadian policy advisors and technical experts will work with Ukrainian counterparts in such areas as public service, taxation, financial management, energy and agriculture (See story on p. 14)

See also photos of signing ceremonies on p. 43.