UKRAINE-CANADA POLICY AND TRADE MONITOR



FOUNDING COMPANIES

1. KPMG

KPMG is Canada's largest professional services organization. Comprising KPMG Peat Marwick Thorne, chartered accountants, and KPMG Management Consulting, the firm has more than 5,500 personnel in 70 locations across the country. Canadian owned and managed, KPMG delivers a complete range of audit, consulting, financial advisory and tax services to business, government and notfor-profit organizations. KPMG Canada has been involved in several Ukrainian projects including: assisting the Prilucky Tobacco Co-Operative in 1992 and 1993 in their privatization of 20% of the cigarette market in Ukraine; conducting a market study for a Western style hotel/office in Kyiv; and recently engaged by the World Bank to carry out a privatization and private sector development initiative in Kharkiv, Ukraine.

2. CANADIAN IMPERIAL BANK OF COMMERCE

CIBC is one of North America's largest financial institutions with assets exceeding \$141 billion and capital base of \$10.67 billion. As its customers look to capitalize on the trading opportunities in Ukraine, CIBC will want to deliver trade finance products and services in a proactive and professional manner. A critical success factor in its financing of international trade will also be in the development of meaningful relationships with correspondent banks in Ukraine.

3. HEMISPHERE ENGINEERING INC.

Hemisphere Engineering Inc. is a Canadian engineering firm, in practice since 1957. In Ukraine they, as a senior member of the "Canadian Consortium" have completed feasibility studies for medical centres and resort hotels and, in particular, are currently assembling financing for a hotel resort in Yalta, Crimea. It is believed that this may be the first project in Ukraine to be implemented using foreign financing.

4. DELOITTE & TOUCHE CHARTERED ACCOUNTANTS

Deloitte & Touche is a leading international professional services firm which provides a comprehensive range of audit, tax and consulting services to businesses and governments throughout the world. The firm operates in Kyiv providing a full range of

services including privatization and joint venture consulting, to organizations operating in Ukraine or wishing to do so.

5. INCO LTD.

INCO Limited is one of the world's premier mining and metals companies. It is a leading producer of nickel, supplying about one-quarter of total world demand. INCO is also a major producer of high-nickel and other alloys and an important producer of copper, precious metals and cobalt. INCO employs over 17,000 employees in 20 countries around the world.

6. THE WINCHESTER GROUP INC.

The Winchester Group Inc. is engaged in joint ventures in Ukraine. In the Donetsk region a joint venture extracts Anthracite from coal mine tailings. Another joint venture manufactures axles for the North American Railways. Finished steel products are purchased from other metallurgical enterprises for North America.

7. ITT INDUSTRIES OF CANADA LTD.

ITT Canada Limited is a diversified manufacturing, distribution and service company engaged principally in the manufacture and distribution of automotive parts, fluid handling equipment and electronic components, and in the provision of insurance, finance, and hotel management services through the Sheraton Hotel chain.

8. THE FINANCIAL POST COMPANY

The Financial Post Company publishes The Financial Post and The Financial Post Magazine; stages business and policy conferences; supplies financial information in print and electronic formats; and, through Securities Valuation Co., is Canada's leading securities pricing service.

9. CENTRAL CANADIAN STRUCTURES LTD.

CCS is an Engineering and Construction Company, with corporate offices in Winnipeg and offices in Brandon, Swan River, Calgary, Moscow and Baku. We have been building commercial and industrial complexes in St. Petersburg and Moscow and presently are renovating the Canadian Embassy in Kyiv.

10. U • CAN UKRAINE • CANADA RELATIONS INC.

U•CAN Ukraine-Canada Relations Inc. is a company of international associates specializing in Ukraine. Its mission is to pursue opportunities for Ukraine and Canada to further their respective political, economic and cultural interests. It is active in both the public and private sectors, facilitating

government to government relations and commercial activities.

11. OSTAP HAWALESHKA, P.ENG.

Professor of Industrial Engineering, University of Manitoba; President, North Winnipeg Credit Union Ltd. Improvement of Production and Service Quality through Production and Operations Management (POM) training for, and the establishment of, small-to-medium enterprises in Ukraine. Identification of Ukrainian technologies for transfer abroad. Havaleshka has taught at IMI-Kyiv and has been instrumental in establishing a small furniture manufacturing firm in Bukovyna, Ukraine.

12. GLOBAL OPPORTUNITIES CORP.

Global's main area of activity is international trade, with concentration on heavy metals, processed wood, and grains. Through its broad world-wide associate network, Global also identifies and promotes strategic trade and services alliances, especially in China and Ukraine, and particularly in telecommunications, development infrastructure, and trade of ferrous metals.

13. LANDFORD INTERNATIONAL LTD.

Landford International is a Canadian land development and construction company with a number of projects in Kyiv and Lviv including a major hotel and business centre in Kyiv.

14. PETER JACYK GROUP

Peter Jacyk - owner of Jacyk Group Companies, land developer. Built about 2,000 residential homes; at present, owns and rents to different manufacturers and distributors about 100,000 sq. in. of industrial buildings.

15. VELES CONSULTING CORPORATION

Veles Consulting Corp. is a private firm with offices in Toronto, Kyiv and Munich providing consulting services to companies dealing in Ukraine. Established in 1992, its principals specialize in financial engineering, business development, manufacturing and government relations. Our clients include companies involved in transportation, real estate, hospitality, consumer goods, dairy, energy and manufacturing industries, as well as the governments of Canada, Germany and Ukraine.