



OKSANA BAIUL

*Ukraine's new sweetheart superstar --
1994 Olympic Champion figure skater from Odessa*

From the Ukrainian Embassy

INFORMATION FOR BUSINESSES

- A major conference -- **BUSINESS: UKRAINE - CANADA** -- is planned for Sept-Oct. 1994 in eastern Canada. Participants will include senior officials from key ministries/enterprises in Ukraine and government and business leaders in Canada. Sponsors and participants will receive information on developments in trade, investment projects and joint ventures, cooperation in the financing-credit area, and standards-juridical material on regulations in external-economic relations with Ukraine. Contact: Ukrainian Embassy in Ottawa.
- The Embassy maintains a data base of information on the export potential of Ukrainian enterprises by region and their export production capabilities -- firms which are interested in creating joint ventures with foreign partners in various sectors of the economy.
- The Cabinet of Ministers of Ukraine, through Directive 128, approved March 2 1994, ratified a list of 42 enterprises in various sectors and regions, whose assets are to be privatized through the participation of foreign investment.
- The President of Ukraine issued May 5, 1994, a directive "On the stages/process of liberalization of export policies in Ukraine", whereby quota and licensing regimes are to be eliminated in 1994 on a variety of goods for export, and which defines the export requirements of specific goods -- coal, ammoniac, ethylene, benzol, methanol, mineral fertilizers, ferrous metals, etc.

SOME PROPOSALS FROM UKRAINIAN ENTERPRISES:

- The **1st International Tourist Fair in Ukraine** is to be held in Kyiv, 12-15 October 1994. Major Ukrainian enterprises and international corporations will be represented. Historic tours and visits are being arranged. Ukraine's State Committee for Tourism needs seeks involvement from foreign companies in tourism, sports, marketing, hotel and service industries. (See page 21.)
- The firm **TOPAZ-INFORM** is interested in creating a joint venture, or establish a branch office with a Canadian firm in a city in Canada. The type of activities: technical-programming management, radio-telecommunication systems, construction of health spas and resorts in the Crimea, organization of farming enterprises, agriculture, use of granite., etc. Tel: 044/ 272-4093, 272 4247, or through the Embassy; FAX: 044/ 272-4227, 242-2009.
- The fashion house **LYDIA AUDEYEVA -LTD** which deals with the production of modern women's fashion clothing wishes to establish business contacts, particularly with representatives from Ukrainian companies. Contact: Embassy.
- The Ukrainian firm **AIRTRANS** proposes to create a joint venture with Canadian partners, for the sale of planes, including re-built, leasing plans, helicopters, creation of joint ventures, etc. The firm has an office in Kyiv.
- A glass-mirror production plant in the city of Chernivtsi is looking for a partner - investor to undertake the reconstruction/retrofit of the plant and expand the scope of production of mirrors, glass Christmas ornaments, etc. for export. Tel: /03700/ 2-9007.
- One of the largest enterprises in Ukraine - **ARTEM**, in Kyiv -- is interested in collaborating with foreign partners in the production, automation and international marketing of airplane technology (some 70 facets). This collaboration can be of various types: cooperation, joint ventures, trade/barter, etc.. Tel: /044/ 213-2124, FAX: /044/ 213-1615.
- A number of Ukrainian firms have expressed interest in securing Canadian partners for the **AGRICULTURAL** sector: meat and dairy products, fruits and vegetables, etc. **GRANITE** production and products: upgrading technologies and increase production/exports. Contact: Embassy.
- The commercial **CHUMAK VENTURE CAPITAL FUND**, administered by a board of 50% North Americans and 50% Ukrainian members, is designed to raise capital to invest in the economic rebirth of Ukraine. Investments are made in Ukraine and involvement benefits Ukraine's economy. Anyone can participate in the mutual portion of the fund for as little as \$5,000 per block, with larger amounts (\$10-50,000 / \$100,000) entitled to special tax breaks. Initial deposits are held in escrow account in Canada, before transfer is made to Ukraine. Treasury bond rates calculate interest earned. Contact: Chumak Venture Capital Fund, Tel/FAX: (613) 737-4737.