



ONTARIO HYDRO TO HELP UKRAINE BUILD NUCLEAR FUEL STORAGE CONTAINERS

Ontario Hydro will adapt and transfer its technology to manufacture nuclear fuel dry storage containers to Ukraine in a project approved by the Canadian Government.

The technology transfer arrangements were reached following negotiations between Ontario Hydro International Inc. (OHII -- the international marketing subsidiary of Ontario Hydro) and the Ukrainian and Canadian governments.

Ukraine will build containers using the High Density Concrete (HDC) technology developed by Ontario Hydro Nuclear to store nuclear waste at the Chornobyl and Rivno nuclear stations. The HDC containers have been licensed by the Atomic Energy Control Board for use in 1995 at the Pickering nuclear station near Toronto.

"The project allows Hydro to assist Ukraine in establishing a higher level of protection for the public and environment by

improving its methods and equipment used in handling highly radioactive used fuel," explained Ian London, OHII President and CEO. "It also will provide about eight person-years of work for Hydro staff."

Adaptation and transfer of the HDC technology will occur in two stages:

- The Federal Department of Foreign Affairs will contribute \$2.9 million to develop used fuel container designs for Chornobyl and Rivno based on Hydro's design.

- Ukraine's nuclear operator will then pay Hydro a licensing fee for the right to manufacture an unlimited number of containers. Up to 550 containers would be needed at the two Ukrainian nuclear stations. OHII will earn approximately \$6.5 million at the completion of the 38 month project.

Hydro staff from the Bruce Nuclear Power Development will prepare a preliminary

technical study that includes physical examination of the stations and a lifecycle analysis of costs associated with use of HDC containers.

Other Hydro work includes design, engineering, testing, production of prototypes, safety analysis, preparation of Safety Analysis Reports, licensing support, training and quality assurance, and consulting services associated with the fabrication and fuel loading of the first five HDC containers. Hydro staff would have no on-site responsibility for project management.

A bilateral agreement between the governments of Canada and Ukraine is currently being developed to address the legal issues related to third party liability.

Additional laboratory testing and analysis could be provided by OH Technologies, a research subsidiary of Ontario Hydro.

The project is part of Canada's ongoing program of technical assistance to Ukraine which is designed to support the transition to a market-based economy, promote democratic development and increase Canadian trade and investment links with Ukraine. To date, the Canadian assistance program has committed close to \$65 million to some 80 projects. The program is managed by the Bureau of Assistance for Central and Eastern Europe, Department of Foreign Affairs and International Trade.



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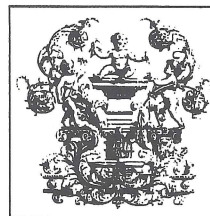
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