

SIGNED IN OTTAWA

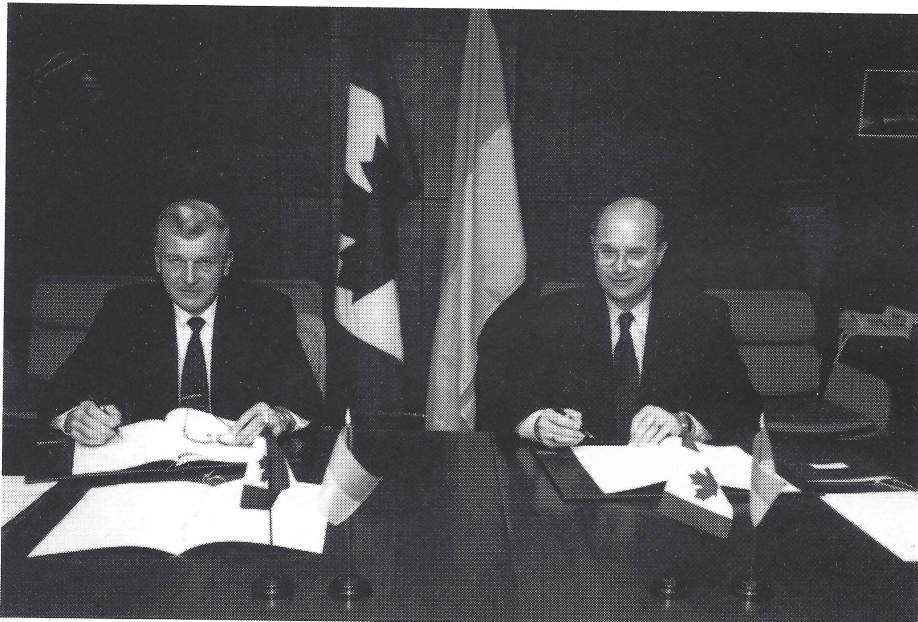
official as well as private, with the aim of ensuring further expansion and deepening of their bilateral relations and with a common commitment to democracy and economic freedom.

Other agreements were also signed by Ministers of the two countries which will lay the foundation for stronger trade and political ties.

"The signing of such a number of Agreements is testimony to the close links we intend to develop with Ukraine. Canada views Ukraine as a major partner in Europe and we are fully committed to work hand-in-hand with the Ukrainian people in their pursuit of a better, more prosperous future," said the Prime Minister.



J.M. CARISSE, PMO



DEPT OF NATIONAL DEFENCE

Valerij Shmarov, Vice Premier and Minister of Defence of Ukraine, signs an agreement with Hon. David Collenette, Minister of National Defence of Canada.

Foreign Investment Protection Agreement

The agreement establishes a legal framework for Canadian and Ukrainian investments in the other country. It provides for protection of investments, compensation for losses or expropriation, free transfer of funds in convertible currency and a dispute settlement process.

Memorandum of Understanding on Canadian Cooperation Programme

The agreement aims to facilitate the delivery of the Canadian programme of assistance by exempting Canadian personnel and firms working on assistance projects in Ukraine from local income tax, import/export duties and customs tariffs. It provides an umbrella arrangement to which subsidiary arrangements on specific Canadian assistance projects can be linked.

Double Taxation Agreement

The agreement aims to facilitate the expansion of business ties by preventing the double taxation of individuals and companies of one country who do business or earn income in another.